

The **Schools Facility Fee Down Payment Assistance Program (SFF)** is a conditional grant to assist qualified homebuyers to purchase their newly constructed homes. The assistance can be used for down payment, closing cost or any cost associated with the buyer's first mortgage loan. This grant may be combined with CalHFA's first mortgages or non-CalHFA first mortgages.

<b>Target Markets</b>	This program is intended for California homebuyers purchasing newly constructed single family homes or condominiums
<b>Repayment of Grant</b>	If the buyer occupies their home for five years, the full amount of the conditional grant is forgiven. If the home is owner-occupied less than five years, the conditional grant must be repaid on a pro rata basis
<b>Maximum Grant Amount</b>	Eligible applicants will receive either a partial or full rebate (conditional grant) on the eligible school facility fees paid by the builder, depending on the program for which they qualify
<b>Property Eligibility</b>	<ul style="list-style-type: none"> <li>• Newly constructed home, which has not been previously owned or occupied</li> <li>• Building permit issued on or after 1-1-2002</li> <li>• Be a single-family, one-unit residence, including approved <a href="#">condominium</a>/PUDs</li> <li>• Manufactured housing must meet eligibility requirements</li> </ul>
<b>Participating Lenders</b>	Can be accessed by any lender or directly by the homebuyer

	PROGRAM #1 ECONOMICALLY DISTRESSED AREA	PROGRAM #2 FIRST-TIME HOMEBUYER MODERATE INCOME LIMITS																								
Transaction Type	Purchase transaction only	Purchase transaction only																								
Borrower Eligibility	<ul style="list-style-type: none"><li>Intend to occupy the home for five years</li></ul>	<ul style="list-style-type: none"><li>Intend to occupy the home for five years</li><li>Borrower must be a first-time homebuyer</li></ul>																								
Income Limits	N/A	Must be within Program <a href="#">income limits</a> established for the county in which the borrower is purchasing																								
County / Sales Price Limits	<table><tr><th>County</th><th>Sales Price</th></tr><tr><td>Calaveras</td><td>\$611,363</td></tr><tr><td>Fresno</td><td>\$493,600</td></tr><tr><td>Imperial</td><td>\$438,725</td></tr><tr><td>Kern</td><td>\$459,200</td></tr><tr><td>Kings</td><td>\$474,425</td></tr><tr><td>Madera</td><td>\$423,325</td></tr><tr><td>Merced</td><td>\$487,113</td></tr><tr><td>San Joaquin</td><td>\$667,100</td></tr><tr><td>Shasta</td><td>\$553,823</td></tr><tr><td>Stanislaus</td><td>\$592,375</td></tr><tr><td>Tulare</td><td>\$437,850</td></tr></table>	County	Sales Price	Calaveras	\$611,363	Fresno	\$493,600	Imperial	\$438,725	Kern	\$459,200	Kings	\$474,425	Madera	\$423,325	Merced	\$487,113	San Joaquin	\$667,100	Shasta	\$553,823	Stanislaus	\$592,375	Tulare	\$437,850	<ul style="list-style-type: none"><li>Available anywhere within the State of California</li><li>Sales limits do not apply</li></ul>
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